GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2021-22 - Sanction of Principal & Interest amount of Rs.65,57,34,925/- towards redemption of APPFCL Bond Series 2/2011 Option A – due on 30.01.2022 on Rs.63.50 Crs., @ 9.85% – Administrative Sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.4. Dated: 17/01/2022.
Read the following: -

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2014.
2. G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021.
3. From the MD, APPFCL, Vijayawada, Lr.No.MD/CFO/APPFCL/D.No.571/ 2022, dt.10.01.2022.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction the Principal & Interest payment for APPFCL Bond Series 2/2011 Option A @ 9.85% for the period from 01.10.2021 to 29.01.2022 for Rs.65,57,34,925/- towards “Redemption of APPFCL Bond Series 2/2011 Option A @ 9.85%” due on 30.01.2022.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.65,57,34,925/- (Rupees sixty five crores fifty seven lakhs thirty four thousand nine hundred and twenty five only) to APPFCL towards Principal & Interest payment for APPFCL Bond Series 2/2011 Option A @ 9.85% for the period from 01.10.2021 to 29.01.2022 due on 30.01.2022 under HoA: 2801-05-800-00-11-310-312 (Assistance to APTRANSCO Ltd for servicing of Vidyut Bonds) for the current financial year 2021-22.

| **Loan Taken Details:** | | |
|---|---|---|
| 1 | Loan Amount (Rs Cr): | Rs.63 Crs Option A |
| 2 | Name of Bank/FI from which loan obtained: | APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2011 Option A |
| 3 | Loan Tenure (years, months): | 10 years |
| 4 | Loan taken date: | 30.01.2012 |
| 5 | Rate of interest: | 9.85% |
| 6 | Moratorium details, if any: | Nil |
| 7 | Date of start of first instalment: | 01-04-2012 |
| 8 | Date of Final instalment : | 30-01-2022 |
| **II. Restructuring details, if any** | | |

| | | |
|---|---|---|
| 1 | Date of restructuring: | Nil |
| 2 | Revised rate of interest: | - |
| 3 | Revised tenure: | - |
| 4 | Restructuring details if any: | - |
| **III. Budget details** | | |
| 1 | Head of Account: | 2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds) |
| 2 | Financial Year: | Budget FY 2021-22 |
| 3 | Budget Estimate (Rs): | 884,41,00,000/- |
| 4 | Budget Expenditure till date (Rs): | 455,81,01,097/- |
| 5 | Budget available as on date (Rs): | 428,59,98,903/- |
| **IV. Outstanding details** | | |
| 1 | Loan repayment done till date (Rs Cr): | Principal Not yet started.<br>Paying Regular Half yearly Payment. |
| 2 | Previous GOs issued for repayment (vide references above): | -- |
| 3 | Loan Outstanding amount (Rs Cr): | Principal Rs. 63.50 Crs<br>Interest Rs. 52.12 Crs |
| 4 | Outstanding amount as on date: | Principal Rs. 63.50 Crs as on 10.01.2022<br>Interest Rs. 2.07 Crs as on 10.01.2022 |
| **V. Repayment details** | | |
| 1 | Current due repayment is for period: | 01-10-2021 to 29.01.2022 for 121 days. |
| 2 | Current due amount proposed (Rs Cr): | **Rs. 65,57,34,925/-** |
| 3 | Finance Concurrence: | G.O.Rt.No.1457, Finance (FMU - I&I, Energy, I&C) Department, dt: 23.06.2021. |

3. Following are the drawing and disbursing details:

| Sl.No. | Particulars of DDO, Energy Dept., /Account Details of APPFCL | |
|---|---|---|
| i | Drawing and Disbursing Officer | Assistant Secretary to Govt., Energy Department,<br>A.P. Secretariat |
| ii | Cheque to be issued in favour of | APPFCL Current Account No.52117468653 |
| iii | Bank | State Bank of India,<br>SMC Branch, Ramavarappadu, Vijayawada |
| iv | IFSC Code | SBIN0016576 |
| v | PAN No. | AADCA0857D |
| vi | Utilization Certificate to be issued by | The CMD, APTRANSCO & Chairman, APPCC &<br>MD, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SCs (File No. ENE01/294/2020-POWER-III-Part(3), Computer No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 18-01-2022 15:57:45
Reason: Approved